



Just Transition Finance Roadmaps in South Africa and India: Project Launch

Welcome & Introduction

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Finance: the Just Transition Imperative



- **We won't win without a just transition:** The just transition is essential for climate success - making sure that the interests of workers and communities are placed at the heart of decision-making so that the benefits and costs of climate action are shared fairly.
- **This is a whole economy priority:** The just transition covers all sectors of the economy – those ‘transitioning out’ of high-risk carbon models and those ‘transitioning in’ to growing net-zero opportunities to realise core labour and human rights standards in the process of change.
- **Finance can play a critical role:** Governments, business and trade unions are central to making the just transition a reality - but it also needs more and better quality finance, particularly to support place-based action. Nearly 200 investors, banks and development finance institutions are now committed.

The Just Transition Finance Roadmaps Project



- **The challenges are greatest in emerging economies:** To date, the financial response to the just transition has largely focused on industrialised countries – but the challenges are greatest in key emerging economies, in terms of poverty, inequality and livelihoods: all intensified by COVID-19.
- **Building finance roadmaps in India and South Africa:** The project brings together experts in India and South Africa in a new international collaboration to identify *where* future investment is needed and *how* this financing can be mobilised to maximise social and economic benefits.
- **Identifying practical steps and long-term pathways:** The national teams and international advisors are focused on real world actions that can be taken in 2021 to build confidence and credibility in the role of finance in the just transition - both in the run-up to COP26 and beyond during the rest of the 2020s.

JTFR Project Partners



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