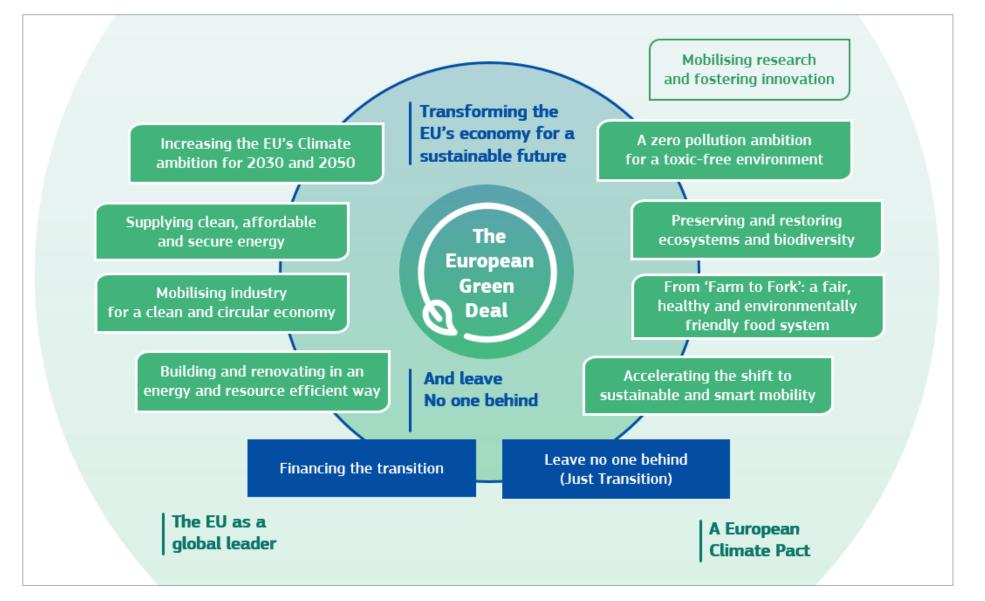


Unpacking South Africa's Road to Building Back Better, Fairer and Greener - South Africa's recovery and stimulus package by global standards

Webinar Series Part II: The EU's Green New Deal (EGD) and its implications for South Africa

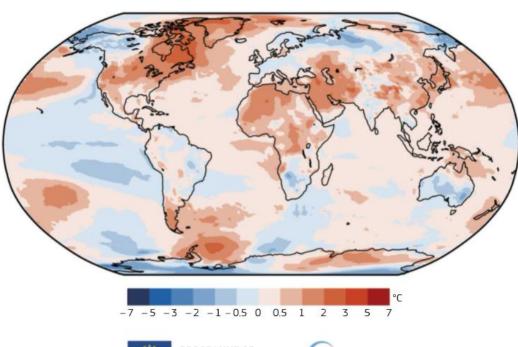
Overview of the European Green Deal, Ariane Labat, EUDel South Africa Wednesday, 6 April 10:10-10:40 panel





Climate-science/making peace with nature – for people

TEMPERATURE DIFFERENCE BETWEEN 2021 AND 1991-2020







Source: ERAS.

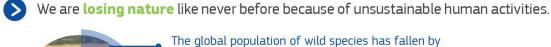
Credit: European Union – Copernicus Climate Change Service / ECMWF.



Biodiversity is **essential** for life. Our planet and the economy depend on it. When nature is healthy, it protects and provides.

Biodiversity and ecosystems provide us with food, health and medicines, materials, recreation, and wellbeing. They filter our air and water, help keep the climate in balance, convert waste back into resources, pollinate and fertilise crops and much more.

Nature provides for businesses: half of global GDP, €40 trillion, depends on nature.







60% over the last 40 years





The direction of travel: climate neutrality by 2050

A challenge and vision for all GHG-emitting sectors in the EU and its Member States:

Energy

Decarbonise the energy sector



The production and use of energy account for more than

.75% of the EU's greenhouse gas emissions

Buildings

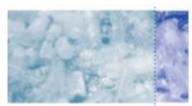
Renovate buildings, to help people cut their energy bills and energy use



40% of our energy consumption is by buildings

Industry

Support industry to innovate and to become global leaders in the green economy



European industry only uses

recycled materials

Mobility

Roll out our cleaner, cheaper and healthier forms of private and public transport



Transport represents **25%** of our emissions



Delivering/implementing/monitoring progress: EU Climate law

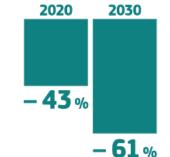


EMISSION
REDUCTIONS
EXISTING
EMISSIONS
TRADING
SYSTEM
AND
EFFORT-SHARING
SECTORS
compared to 2005



including road transport housing agriculture etc.

SECTORS



EXISTING EMISSIONS
TRADING SYSTEM SECTORS
including
power sector

energy-intensive industries intra-European Economic Area flights shipping (post-2022)

In addition to them being covered by the Effort Sharing Regulation, the Commission has proposed a new Emissions Trading System specifically for emissions from road transport and buildings. The cap in this new system will be reduced annually to yield emissions reductions of 43 % in 2030, compared to 2005.



Delivering/implementing: a just energy transition



Renewable Energy Directive



Energy Efficiency Directive









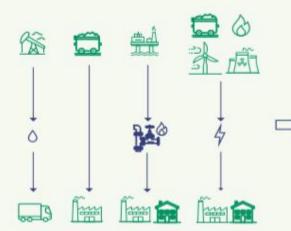
Alternative Fuels Infrastructure Directive



The energy system today: linear and wasteful flows of energy, in one direction only

Future EU integrated energy

system : energy flows between users and producers, reducing wasted resources and money





Renewables in the EU energy mix 19.7% Current renewables share (in 2019) 32% Current EU 2030 target 40% New EU 2030 target

2030 TARGETS







10 million tonnes of renewable hydrogen produced in the EU



Leaving no one behind – Unlock a just and green recovery

NEXTGENERATIONEU: KEY FEATURES

RECOVERY AND RESILIENCE FACILITY €723.8 billion

- €338.0 billion in grants
- €385.8 billion in loans



POWER UP

Clean technologies and renewables



RENOVATE

Energy efficiency of buildings



RECHARGE AND REFUEL

Sustainable transport and charging stations



CONNECT

Roll-out of rapid broadband services



MODERNISE

Digitalisation of public administration



SCALE UP

Data cloud and sustainable processors



RESKILL AND UPSKILL

Education and training to support digital skills



NextGenerationEU contribution to other programmes €83.1 billion

REACT-EU

€50.6 billion

JUST TRANSITION

FUND

€10.9 billion

RURAL DEVELOPMENT

€8.1 billion

INVESTEU

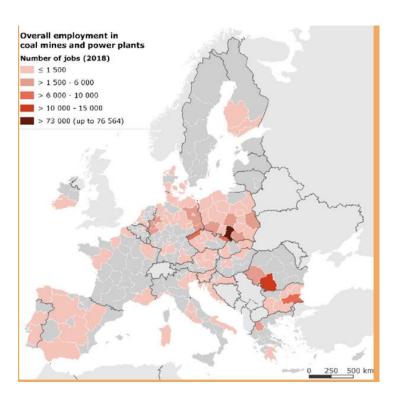
€6.1 billion

HORIZON EUROPE

€5.4 billion

RESCEU

€2.0 billion



All amounts are in current prices.



The direction of travel: zero pollution, a circular economy



From 1970 to 2017, the annual global extraction of materials tripled and it continues to grow.



More than 90% of biodiversity loss and water stress come from resource extraction and processing.

Source: The International Resource Panel, Global Resources Outlook, 2019 Source: The International Resource Panel, Global Resources Outlook, 2019

- In the EU, every year, pollution causes 1 in 8 deaths.
- Pollution can cause cancer, coronary heart disease, obstructive pulmonary disease, mental and neurological conditions, diabetes and more.
- ➤ The most vulnerable groups are the hardest hit, creating further inequalities.
- Pollution is one of the five main drivers of biodiversity loss.
- ▶ Pollution is threatening the survival of more than 1 million of the planet's estimated 8 million plant and animal species.







Delivering/implementing: 2nd Circular economy action plan

Out ...

Single-use plastic items to be banned by 2021:



Cutterly



plates





straws





cups and food and drink containers made of polystyrene (including lids)



cotton buds and balloon sticks



all products made of oxodegradable plastic (widely used for shopping bags).

ın ...

202

clear labelling of cups, wet wipes, sanitary pads, tampons and applicators, and tobacco products with filters, highlighting their plastic content, proper disposal methods and environmental risks.

2024

lids and caps made to **stay on** drinks containers and bottles with a capacity of up to 3 litres.

2025

plastic bottles made of at least 25 % recycled plastic.

separate collection of 77 % of plastic bottles with a capacity of up to 3 litres.

2026

EU Member States to achieve ambitious and sustained **cuts in consumption** of single-use plastic cups (including lids/covers) and food containers, compared to 2022.

2029

separate collection of 90 % of plastic bottles with a capacity of up to 3 litres.

2030

plastic bottles made of at least 30 % recycled plastic.



A verified sustainability label

The new rules will ban displaying sustainability labels which are not:

- based on an independent third party verification system
- established by public authorities



Sustainable and Circular Textiles by 2030



Set design requirements for textiles to make them last longer, easier to repair and recycle, as well as requirements on minimum recycled content



Introduce clearer information and a **Digital Product Passport**



Tackle greenwashing to empower consumers and raise awareness about sustainable fashion



Reverse **overproduction** and **overconsumption**, and **discourage** the destruction of unsold or returned textiles

Textiles Strategy



Propose mandatory Extended Producer Responsibility for textiles with ecomodulation of fees



Address the **unintentional release of microplastics** from synthetic textiles



Restrict the **export of textile waste** and promote sustainable textiles globally



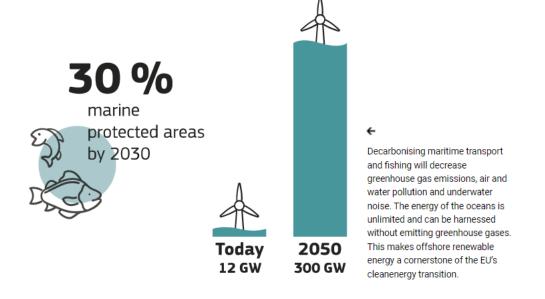
Incentivise **circular business models**, inlcuding reuse and repair sectors

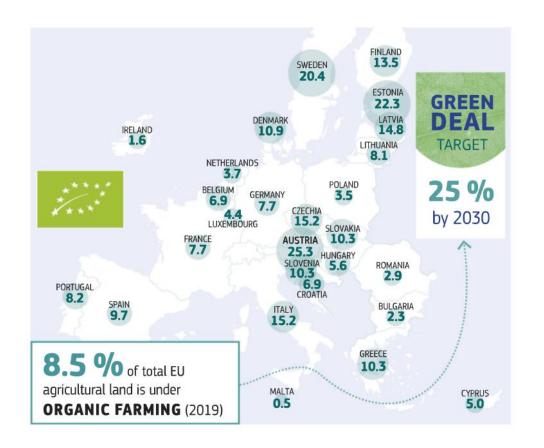


Encourage companies and Member States
to support the objectives of the Strategy

Delivering/implementing: Biodiversity Strategy make nature healthy again, EU farm to fork strategy for sustainable food systems

- Unlock 20 billion EUR/year for biodiversity through various sources, including EU funds, national and private funding. Natural capital and biodiversity considerations will be integrated into business practices.
- Put the EU in a **leading position in the world** in addressing the global biodiversity crisis. The Commission will mobilise all tools of external action and international partnerships for an ambitious new UN Global Biodiversity Framework at the Conference of the Parties to the Convention on Biological Diversity in 2021.



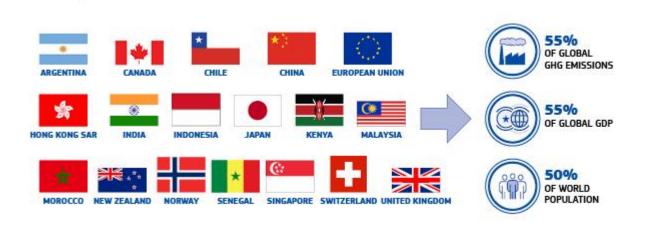




Working together with international partners to set global standards and frameworks

International Platform on Sustainable Finance

The platform is a forum for dialogue between policymakers, with the overall aim of increasing the amount of private capital being invested in environmentally sustainable investments



The following jurisdictions' authorities are part the IPSF along with the European Union





2. DISCLOSURES



Comprehensive disclosure regime for both non-financial and financial nstitutions to provide investors with the information necessary to make ustainable investment choices.

- Sustainable Finance Disclosure Regulation (SFDR) applies since March 2021
- Corporate Sustainability Reporting Directive (CSRD) proposed by the Commission in April
- Sustainability preferences: adopted by the Commission in April 2021

- EU Climate Benchmarks Regulation applies since April 2020
- Standard for European green bonds (EuGB), proposed by the Commission today



Working together with international partners

Global Alliance on Circular Economy and Resource Efficiency (GACERE)

Countries and the European Union



African Circular Economy Alliance

Africa's path to circularity

Five Big Bets for Africa's path to circularity

We are supporting five industries that offer immediate opportunities for increased circularity in sectors that will improve the economy, jobs, and the environment on the continent in the long term:

International organisations



United Nations Environment Programme



United Nations Industrial Development Organization



Food systems





Electronics













THE WORLD BANK







Market opportunities in circular plastics

Overview of South African opportunities, and insights from European pioneers

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Thank you



TEAM EUROPE INITIATIVE "A Just and Green Recovery for South Africa"

