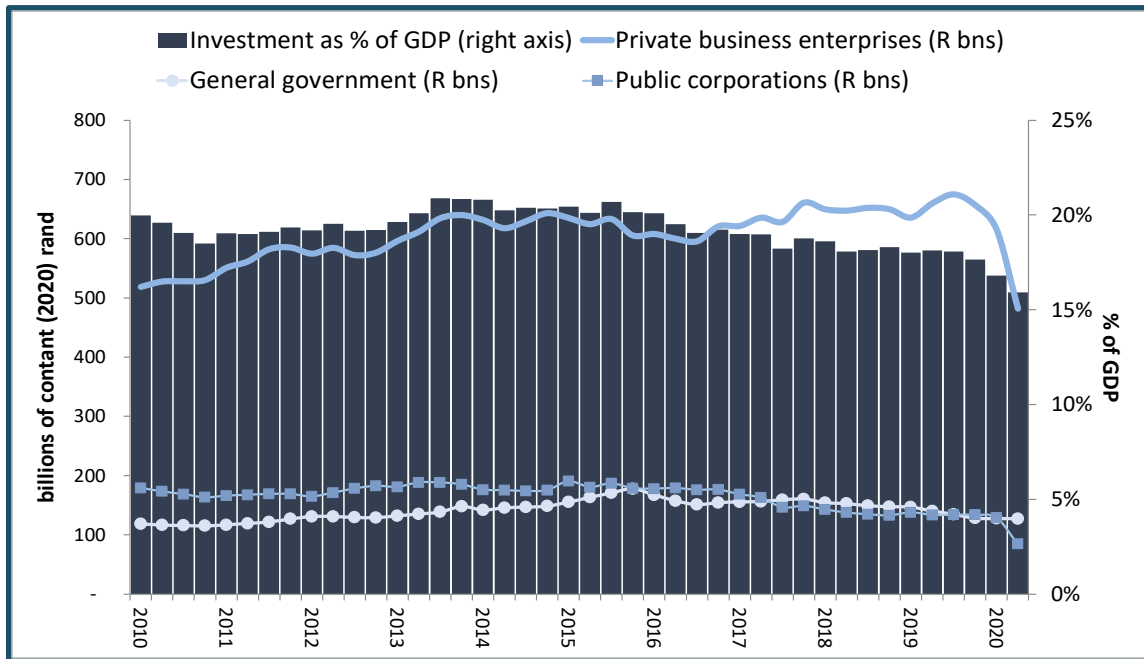


## Investment

Investment tumbled in the second quarter. Monthly data are not available, however, so it is not clear if there was any recovery over the quarter. Private investment fell by a fifth, investment by state-owned companies by a third, and general government investment remained almost unchanged. As a result, in the second quarter of 2020 investment fell to 16% of the GDP from 17% in the first quarter. That is the lowest investment rate since 2010.

**Graph 15. Quarterly seasonally adjusted investment by type of organisation in constant rand as a percentage of GDP, 2010 to 2019**



Source: StatsSA GDP quarterly figures. Excel spreadsheet downloaded from [www.statssa.gov.za](http://www.statssa.gov.za) in September 2020.