



USHIRI



TUMI LEIE

- Transition baby
- Entrepreneurship
- South African
- Youth based solutions
- Black



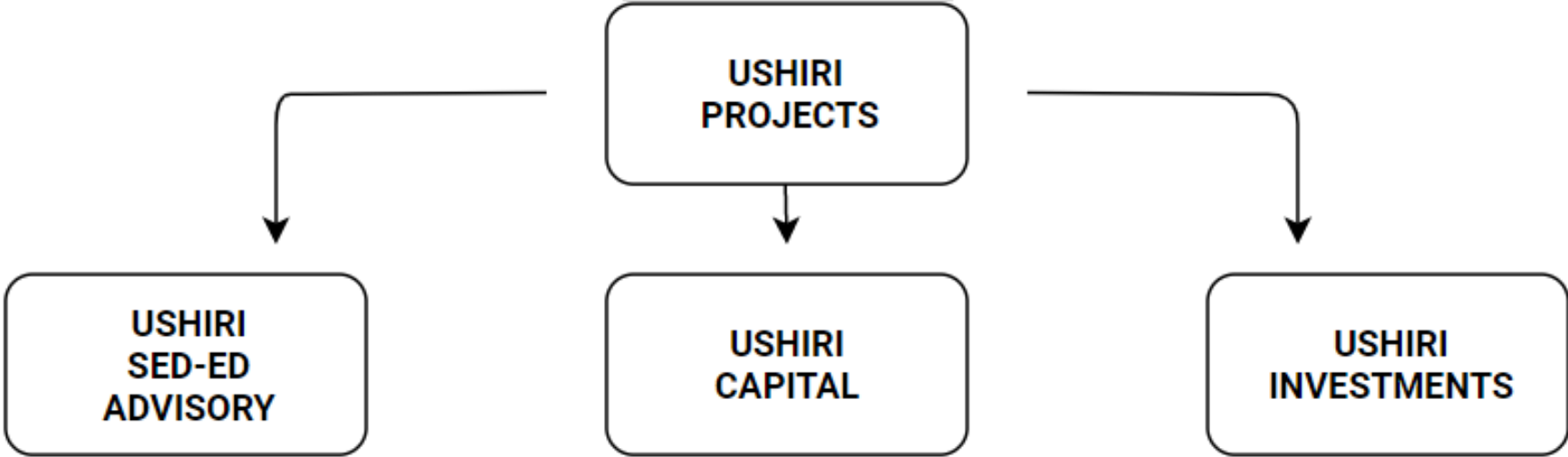


What is Ushiri?

- SDG17 – “Partnerships”
- Post-COVID economic recovery = CLIMATE COMPATIBLE & INCLUSIVE
- Ushirikiano = Partnerships in Swahili
- Redefinitions of:
 - Socio-economic Development practices (Innovation through “Human Centred designed interventions”)
 - Ownership Patterns (Innovation: A much more comprehensive Equity/BBBEE model)
 - Financial Instruments (Innovation: Fatwa issued declaring REIPPPP assets to be Shariah compliant)



What is Ushiri?





The nexus between allocation of capital processes and the overall return profile of infrastructure projects linked to SDGs.



CAVEATS:

On the ground asset
specific/intervention focused
discussion

Policy

Why

Others have had great success in writing to influence policymakers and bilateral agencies.

E.g. Dr. Chantal Naidoo's PhD Thesis "Transcending the interregnum: Exploring how financial systems relate to sustainability transition processes"

How

Knowledge

Blended Finance

Partnerships

Infrastructure Defined

Economic Characteristics

- High Entry Barriers
- Economies of Scale
- Inelastic Demand
- Low Operating Costs
- High Operating Margins
- Long Duration



Financial Characteristics

- Price Making Power
- Inflation Linked Returns
- Low Correlation to Market
- High Gearing Ability
- Predictable Cash Flows
- Low Default Rates

Figure 1 – Infrastructure Characteristics – Source [6]

- *“In order to qualify as infrastructure, the asset should operate in an environment of limited competition as a result of natural monopolies, government regulation or concession”*
- Conventional finance wisdom provides investors with:
 - Efficient
 - Long-term & low risk inflation protection
 - Countercyclical returns
- Ushiri exists for the definition and analysis of infrastructure’s “resilience dividend” over and above financial returns.

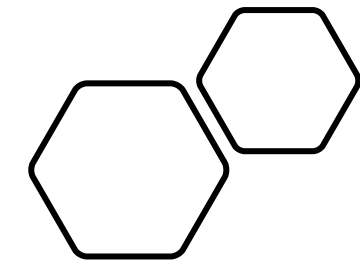
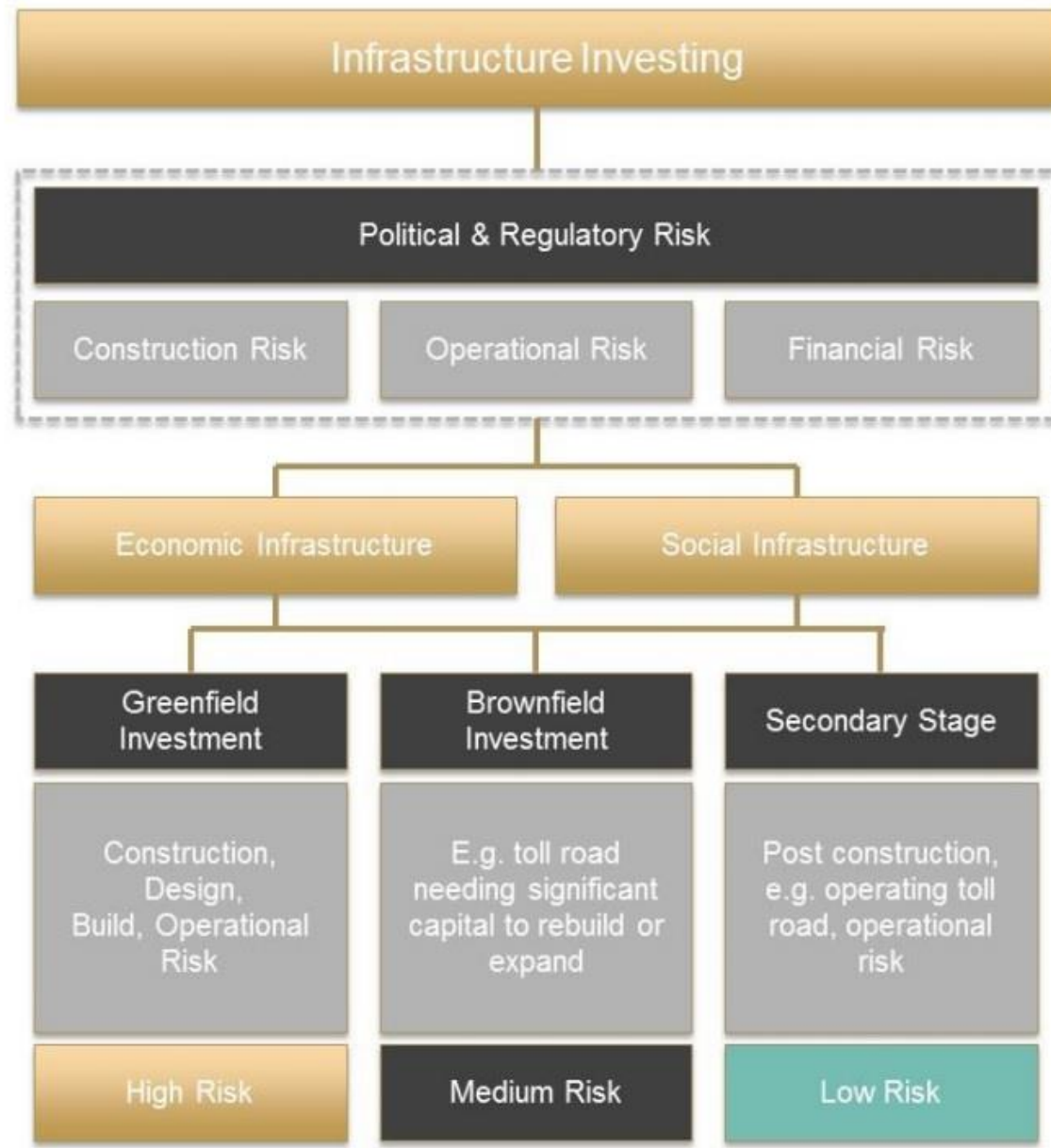
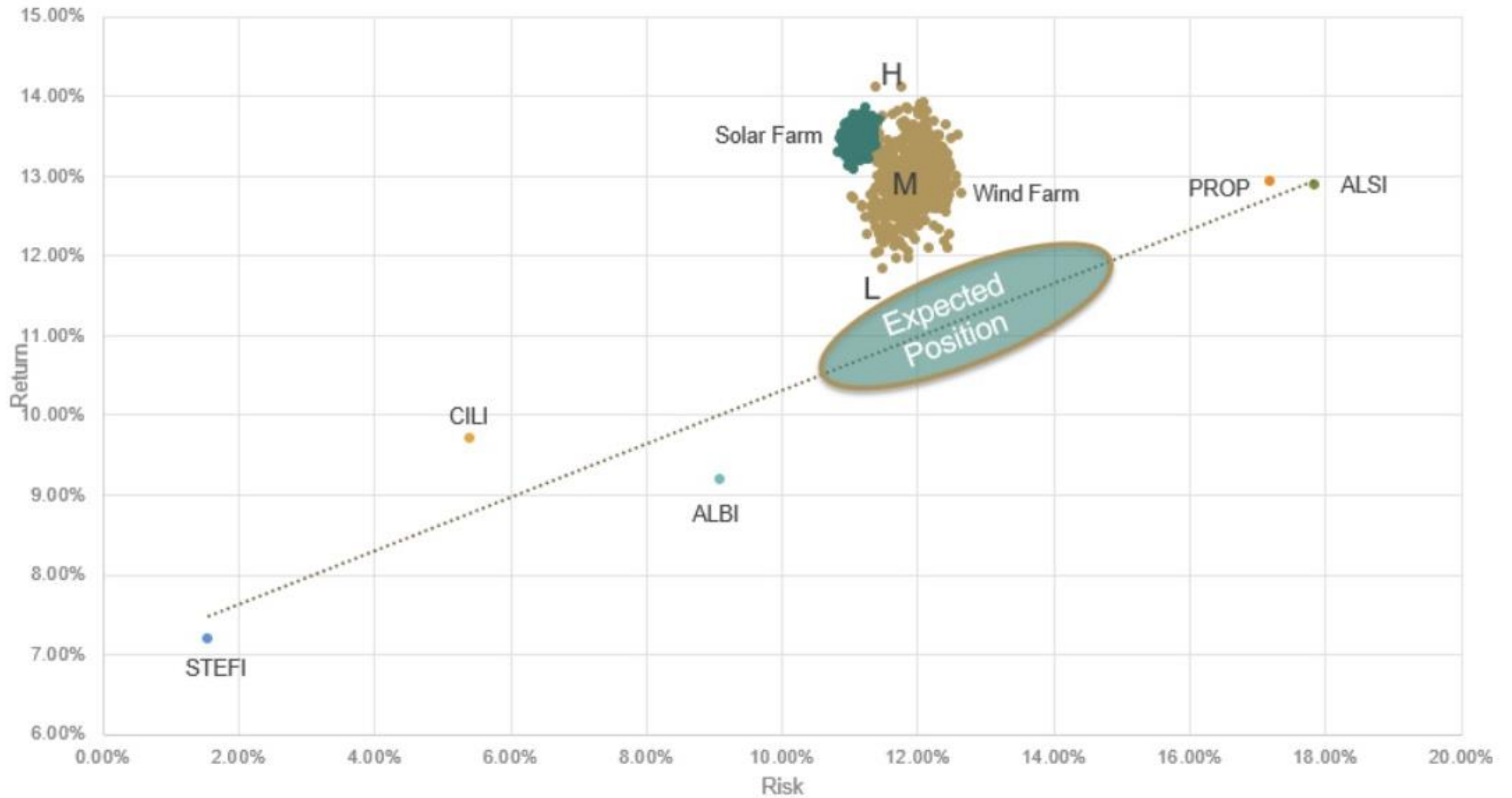
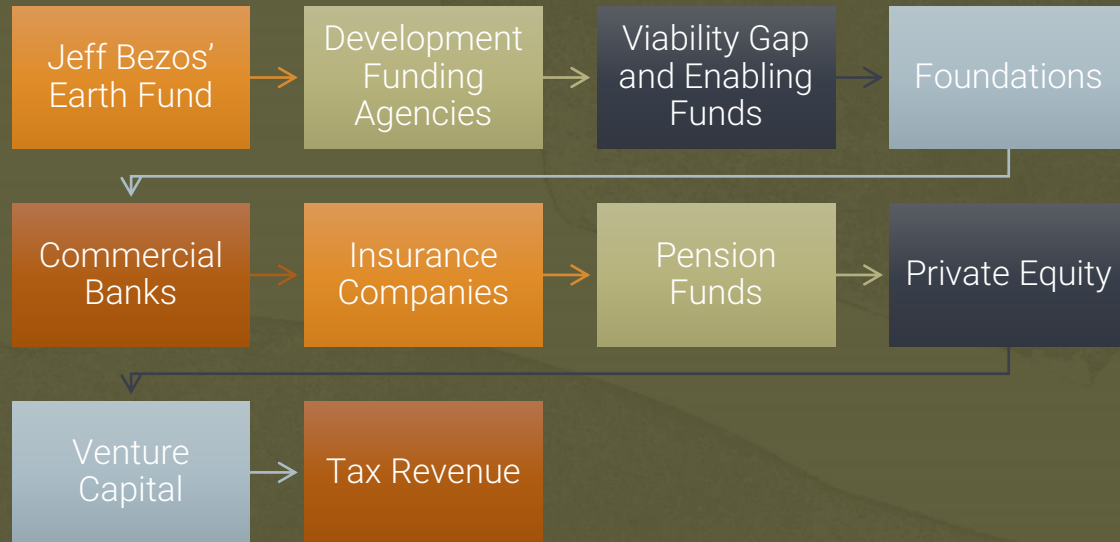


Figure 2 - General Infrastructure Risk - Source [6]

Nominal Risk-Return Plot

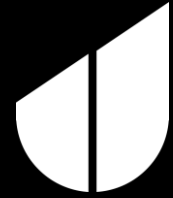


The Capital Allocator





Thank You



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