

ICAP Summer School on Emissions Trading for Emerging Economies and Developing Countries

- Madrid, Spain, 18 - 29 July 2011-

Preliminary Program



Week 1

	Monday	Tuesday	Wednesday	Thursday	Friday
AM	<p><i>Welcome Address</i></p> <p>Outline of the Course, Learning Methods and Objectives</p> <p>Interactive Introduction of Participants and Q&A</p>	<p>Instrument Choice in Climate Policy: Theory and Practice</p> <p>Emissions Trading in the Policy Mix: Opportunities, Challenges and Policy Interactions</p>	<p>Establishing an Emissions Trading System: Design Elements and Choices</p> <p>Current and Emerging Emissions Trading Systems: An Overview</p>	<p>Emissions Trading in the European Union: History, Development and Review of the EU ETS</p> <p>The EU ETS in practice: 2005-2010</p>	<p>Defining the Scope and Coverage of a Trading System</p> <p>Tools and Methodologies for Data Collection and Inventory Generation</p>
PM	<p>Climate Change: An Introduction into the Science and Economics</p> <p><i>Evening Reception</i></p>	<p>International Climate Policy and the Kyoto Flexible Mechanisms</p> <p>From Project Mechanisms to Emissions Trading: Rationale of a Transition</p>	<p><i>Group Exercise:</i> Developing an Allocation Plan (1st Session)</p>	<p>Initial Experiences in other ETS: RGGI, WCI, New Zealand</p>	<p>Allocating Allowances in an Emissions Trading System: Options, Implications and Experience</p> <p><i>Group Exercise:</i> Developing an allocation plan (2nd Session)</p>

Week 2

	Monday	Tuesday	Wednesday	Thursday	Friday
AM	<p><i>Visit to the Host Country Registry</i></p> <p>Administrative Structures for Emissions Trading: Creating Capacity for a Functioning Market</p>	<p>Implementing the EU ETS in the Host Country_- Obstacles, Experiences and Prospects</p> <p>Expanding the EU ETS – The Integration of a New Sector</p>	<p>Developing Countries in the Global Carbon Market: Overview and Development</p> <p>Participants' Experiences with ETS in Developing Countries: Presentations & Group Discussion</p>	<p>Carbon Market Dynamics: Price Formation, Creating Scarcity, Causes and Solutions for Volatility</p> <p>Carbon Markets in Action: Market Analysis and the Role of Financial and Energy Markets</p>	<p><i>Group Exercise: Developing an allocation plan: Presentation of Results</i></p> <p><i>Jury Panel</i></p>
PM	<p>Ensuring Operation of the Trading Scheme: MRV & Enforcement</p> <p><i>Group Exercise: Developing an allocation plan (3rd Session)</i></p>	<p><i>Site Visit to an ETS compliance company</i></p> <p>Corporate Strategies to Manage Compliance and Hedge Market Risks</p>	<p>Field Report from a New Member State: Implementing the EU ETS</p> <p>Linking Emissions Trading Systems: Conditions and Opportunities</p>	<p>Avoiding Carbon Leakage and Competitive Distortions: ETS Design and the Influence of Politics</p> <p><i>Group Exercise: Developing an allocation plan (4th Session)</i></p>	<p>Wrap Up: ETS From Theory to Practice</p> <p><i>Farewell Ceremony and Certificate Award, including High-Level Address:</i></p> <p>The Future of the Carbon Market – Challenges and Opportunities</p>