

2 Days

UNDERSTANDING THE NATIONAL ECONOMY: FOUNDATIONS FOR PROVINCIAL AND LOCAL GOVERNMENT PRACTITIONERS

07- 08 October 2019

BACKGROUND

Most provinces and local governments undertake planning, research and policy functions in the economic arena – e.g LED projects, sector and industry studies, development plans or investment attraction activities. These are often conducted by non economists and/or by economists who have local knowledge but limited national economy knowledge.

The aim of the course is to provide applied knowledge of the national economy in a practical manner so that sub national economic research, policy and planning can more effectively talk to and leverage national economic activity and performance.

The course will assist officials to:

- ⇒ Better understand the basic operation of an economy (national, provincial or local);
- ⇒ Better understand the impact of the structure of the economy on future growth opportunities
- ⇒ Better understand what published economic statistics mean in relation to sub national project and programme development and implementation
- ⇒ Improve the impact and outcomes of economic policy, planning and research activities

COURSE OUTLINE

1

Basic Circular Flow Model: Explains how an overall economy operates and how *decision makers* (business, government and households) interconnect through *markets* (factors of production and goods and services). *This model enables participants to understand fundamental economic interdependencies, change transmission and core arguments related to issues such as job creation, the role of exports and the importance of government and the private sector.*

2

Introduction to AD equation: $C+I+G+(X-M)$, : Explains key macro economic flows and performance of indicators. Identifies key variables that impact growth. *The AD approach together with the circular flow model provides participants with an understanding of how decision makers activities translate into economic performance and growth and job creation outcomes.*

3

Introduction WEF Competitive Index and IMF Country assessment for 2019: provides an introductory overview to the key institutional, economic, governance and social structures and capabilities that underpin the local economy and how these compare to comparable countries. *This highlights structural impediments and opportunities to economic growth at a national and sub national level. The analysis is applied to the theory above so that a realistic and practical understanding of the operational economy is generated*

4

SARB Quarterly Reviews 2019: The Quarterly Reviews are explained and applied in terms of the theory and structure covered above. *This adds to the practitioners working knowledge of the national economy and allows them to identify and discuss issues of national performance which will negatively or positively impact sub national research findings, projects or plans*

ABOUT THE LECTURER

Sandy Lowitt holds a Master of Commerce from Wits University in Economics. She established the Economics Department in the Gauteng Provincial Government in 1995 and remained at GPG until 2006. While specialising in economic research and industrial policy and strategy she also created and ran Blue IQ which delivered large infrastructure projects such as the Gautrain, the Innovation hub and the automotive supplier park.

Since leaving the government, Sandy has remained active in public policy research and strategy development including looking at: the job creation potential of broadband; mechanisms and instruments to improve market linkages for marginalised producers seeking to access large value chains; and the export potential of the construction industry. Most recently she has focused on the green economy and sustainable development agenda.

If you are interested in attending this workshop please contact:

Rozale Sewduth
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Workshop fees

(which includes teas, coffees and lunches):

R5, 300 (VAT incl) per participant.



VENUE:

234 Lange Street
Nieuw Muckleneuk
PTA
0181

[Click here for directions](#)

Note: The offering of the workshop is dependent on attracting a minimum number of 12 students by the time of the payment closing date while the maximum number of students is 20. Note that TIPS will not make refunds after the payment due date unless the workshop is cancelled. TIPS's invoice documentation (tax clearance, bank clearance, etc) will only be sent on request by registered post. It is therefore important to make sure that TIPS is on your organisation's list of preferred suppliers and to factor-in sufficient time for these processes

